

KAESO and TUBOSTRANS announce collaboration to accelerate the introduction of wellbore clean out services performed by 100% local content companies.

Local content industry leaders combine forces for wellbore clean out solutions.

LUANDA, May 10, 2022—KAESO and TUBOSTRANS announced today a collaboration to accelerate the introduction of wellbore clean out solutions performed by 100% local content companies. The agreement will enable customers to combine KAESO's near surface wellbore clean out services and impeccable track record with TUBOSTRANS superior wellbore clean out tools. This integrated offering enables the introduction of quality wellbore clean out operations done by 100% local companies lowering costs, risks and improving safety, consistency, and efficiency in drilling operations.

"We are pleased to collaborate with TUBOSTRANS and to integrate their wellbore clean out technology with our operational efficiency and near surface clean out solutions to unlock higher performance and availability for operators. Leveraging downhole and near surface clean out solutions, we can deliver the full spectrum of wellbore clean out solutions and prepare the well for its completions in a safe and efficient manner," comments Jorge de Moraes, General Manager, KAESO. "This partnership will help accelerate customers' adoption of services provided by 100% Local Companies."

"Through this collaboration, TUBOSTRANS demonstrates its commitment to expand its services in the Oilfield industry, that enables drilling operators to achieve higher consistency, safety, and efficiency with local resources," said Raul Costa, General Manager, TUBOSTRANS. "We continue to invest in equipment and services that provide value for our customers. Our combined local wellbore clean out solutions will increase the quality of the service and create human, capital and equipment value kept in country".

The combined solution leverages the well intervention experience and equipment from KAESO, and TUBOSTRANS's. The two technologies will work seamlessly together to provide a spotless well and to reach best-in-class operational performance.

About KAESO

KAESO is an Oilfield service company that started its operations in Angola in 2013. It has 4 main product lines, Asset Management, Downhole Tools, Maintenance Services and Consulting. It has 60 + employees and 2 main bases, one at Sonils and one at Bengo (Luanda) We are one of the few Local Companies that deliver services (equipment and people) to operate in the well along with major international service companies. We collaborate to combine technology that unlocks value to reduce cost, risk and time for our customers.

Find out more at www.kaeso.co

About TUBOSTRANS

Tubostrans is an independent oil and gas industry service provider registered in 2009.

Our main services are Drilling/BHA Tools Rental Services; Filtration and WBCO Chemical Services; WBCO Tools; Fishing Services; maintenance and repair of machinery and equipment.

To deliver high quality services to our customers, we rely on fully trained employees with expertise on several fields. We comply with all rules and legislation applicable, and have all business licenses in place.

High-performance teams are what make our company successful. Tubostrans has 40 employees, main offices in Bairro Azul and 1 Base in Talatona which accommodates an open yard, a warehouse, a machine shop and offices.

We maximize sales and return on investments to:

Reduce operating costs / Improve resource allocation / Target optimal market segments / Grow revenues / React quickly to market shifts.

Find our more at www.tubostrans.com